

WHAT IS DEVELOPMENTAL FINANCING?

Developmental financing means we are not just a lender or passive investor; we want to work with you by helping you develop your skills and business to succeed.

We provide loans to businesses who, for whatever reason, may not be able to get a loan from a bank or credit union.

When looking at applications, we look at more than the amount of profits the business will make. We also look at social and community benefits that will come from the business in the short and long run.

We do not just want to be the place where you got your loan. We want to help your business and community grow.

Lighting the Way for Business and Community Growth

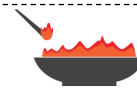
P.O. Box 328
Rankin Inlet, NU
XoC oGo

Phone: 867-645-2126
Fax: 867-645-4546

Donna Adams
General Manager
Email: donna_adams@qiniq.com

Gabrielle Morrill
Business Services Officer
E-mail: kbdc_bso@qiniq.com

Contact us today!



KIVALLIQ

Business Development Centre



KIVALLIQ
Business Development Centre
BUSINESS DEVELOPMENT CENTRE

Lighting the Way
for Business and
Community Growth



About us

The Kivalliq Business Development Centre (KBDC) is a developmental financing agency that supports small to medium-sized businesses in the Kivalliq region of Nunavut.

Our mission is to assist Kivalliq people and communities in becoming self-reliant by developing people as the key resource for building successful businesses.

We are members of the National Aboriginal Capital Corporation Association (NACCA) and the Community Futures Network.

We provide repayable loans and equity financing ranging from \$3,000 to \$150,000.

All projects must be based in the Kivalliq region and majority-owned by Kivalliq residents.

BUSINESS LOANS

We provide business loans and equity financing of \$12,000 to \$150,000 that can be repaid over a period of six months to ten years. Our loans have a 10% annual interest rate. Business loans can be used for such items as:

- ✦ Equipment purchases
- ✦ Training
- ✦ Insurance
- ✦ Advertising
- ✦ Inventory
- ✦ App and software development
- ✦ Consulting work
- ✦ First and last month rent
- ✦ Construction work
- ✦ And more

MICRO LOANS

We provide micro loans between \$3,000 and \$12,000 that can be used to start small and micro businesses. Repayment periods range from six months to five years. Microloans have an annual interest rate of 10%.

This program is ideal for entrepreneurs who are starting small projects, artists, seamstresses, and individuals who need to establish a credit score to get larger loans.

OTHER SERVICES

KBDC can assist communities with economic development projects. This could involve helping search for funding, assisting with proposal development, etc.

KBDC can deliver a wide variety of workshops, such as the legal aspects of starting a business, marketing, human resources management, business planning, and more.

KBDC can also assist you with business plan reviews and development.

KBDC is proud to be the new community partner for Futurpreneur, which provides business loans and mentorship to entrepreneurs between the ages of 18 and 39.

KBDC is developing a mentorship and aftercare program (MAP) for clients.



Visit our office, next to Wilf Wolf and around the back of the old KPID building